



# The ACHIEVERS IAS ACADEMY

LANGUAGE - ENGLISH

## CURRENT AFFAIR BOOSTER

18 - 03 - 2023

SATURDAY



### THE ACHIEVERS IAS ACADEMY

Patliputra Colony, Near Tennis Court; Patna, Contact : 8434931877, 7250667974

THE ACHIEVERS IAS ACADEMY



# DAILY

# CURRENT AFFAIRS

# &

# QUIZ



UPSC / BPSC

[www.achieversiaspatna.co.in](http://www.achieversiaspatna.co.in)

# THE ACHIEVERS IAS ACADEMY

## 1. K. Krithivasan appointed CEO of Tata Consultancy Services (TCS)



Rajesh Gopinathan, Managing Director and CEO of Tata Consultancy Services (TCS) has decided to resign from his position and pursue other interests. Gopinathan has been associated with the company for over two decades. The board of directors of TCS has approved his request and appointed K Krithivasan as CEO in-charge with effect from March 16, 2023. Rajesh Gopinathan will remain with TCS till September 15, 2023, to help in the transition to his successor. During his six-year tenure, TCS managed to build giant conglomerates, adding over \$10 billion in revenue and growing its market capitalization to over \$70 billion. TCS, which has been in operation for over 55 years, has had only four CEOs in its history and K Krithivasan will become the fifth CEO. The company is known for having an extremely stable management team, which is unusual in the industry.

## 2. National Company Law Tribunal approves merger of HDFC Limited with HDFC Bank



The National Company Law Tribunal approved the merger of HDFC Limited with HDFC Bank. Under the terms of the merger, each shareholder of HDFC will get 42 shares of HDFC Bank for every 25 shares of HDFC Bank. When the National Company Law Tribunal (NCLT) approved the merger of HDFC Limited with HDFC Bank, the decks were cleared for the creation of a financial

giant. The amalgamation has already received approval from the Competition Commission of India, Reserve Bank of India, stock exchanges, shareholders and insurance and pension regulators. HDFC and HDFC Bank had announced the merger in April last year and said the process would be completed by the second quarter or third quarter of the next financial year. Under the terms of the merger, each shareholder of HDFC will get 42 shares of HDFC Bank for every 25 shares of HDFC Bank. The companies also said that post merger, HDFC Bank will be 100 per cent owned by public shareholders and existing shareholders of HDFC will hold 41 per cent of the lender. While the announcement came after market hours, HDFC Bank stock ended at Rs 1,572.55 on the BSE - a gain of 1.36 per cent or Rs 21.10 over its previous close while HDFC counter rose 1.14 per cent or Rs 28.80 to close at Rs 2,561.45. Around, the combined market capitalization of both was Rs 13.46 lakh crore. With the Mumbai-bench of NCLT approving the merger, the focus has shifted to the banking regulator which has to decide on certain exemptions sought by HDFC Bank. A gain of Rs 10 while HDFC counter rose 1.14 per cent or Rs 28.80 to close at Rs 2,561.45. Around, the combined market capitalization of both was Rs 13.46 lakh crore. With the Mumbai-bench of NCLT approving the merger, the focus has shifted to the banking regulator which has to decide on certain exemptions sought by HDFC Bank. A gain of Rs 10 while HDFC counter rose 1.14 per cent or Rs 28.80 to close at Rs 2,561.45. Around, the combined market capitalization of both was Rs 13.46 lakh crore. With the Mumbai-bench of NCLT approving the merger, the focus has shifted to the banking regulator which has to decide on certain exemptions sought by HDFC Bank.

## 3. Indian Railways to become Net Zero Carbon Emitter by 2030



Union Railway Minister Ashwini Vaishnav recently said in a written reply to a question in the Lok Sabha that the



# THE ACHIEVERS IAS ACADEMY

Indian Railways is working on a mission mode to become the largest green railway in the world and towards becoming a "net zero carbon emitter" by 2030. is increasing. Indian Railways has taken several initiatives to reduce carbon emissions which include the use of energy efficient technologies. Indian Railways is starting production of three phase electric locomotives with regenerative features, use of Head on Generation (HOG) technology, use of LED lights in buildings and coaches, use of star rated equipment. In addition, key strategies identified to achieve the net zero carbon emission target are procurement of electricity through renewable energy sources, shift from diesel to electric traction, promotion of energy efficiency, and afforestation. The estimated energy demand of Indian Railways is expected to be around 8,200 Mega Watts (MW) in 2029-30. To achieve net zero carbon emissions, the expected requirement of renewable capacity by 2029-30 would be around 30,000 MW. By February 2023, about 147 MW of solar plants and about 103 MW of wind power plants have been commissioned. In addition, about 2150 MW of renewable capacity has also been tied up. Indian Railways plans to progressively procure renewable energy through various power purchase modes for its future energy requirements. Agreement has also been signed for about 2150 MW renewable capacity. Indian Railways plans to progressively procure renewable energy through various power purchase modes for its future energy requirements. Agreement has also been signed for about 2150 MW renewable capacity. Indian Railways plans to progressively procure renewable energy through various power purchase modes for its future energy requirements.

#### 4. Government aims to strengthen MSME sector with LEAN plan



The Indian central government has launched a new edition of the MSME Competitiveness (LEAN) program

to encourage Micro, Small and Medium Enterprises (MSMEs) to adopt specialized manufacturing practices. Through this programme, Indian MSMEs will be helped to boost their quality, productivity and performance. Through this program, MSMEs will work with professional Lean consultants and complete Basic, Intermediate and Advanced levels of Lean Planning using Lean Manufacturing technologies such as 5S, Kaizen, Kanban, Visual Workspace and Poka Yoka. Instead of the 80% subsidized rate before the program was implemented, the central government will now cover the costs associated with the program's implementation, including advisory and handholding fees. Will contribute 90%. MSMEs must adjust to a business environment that is changing rapidly as domestic and international competition increases and global supply networks are disrupted. Every value chain depends on collaboration between big businesses and small suppliers and MSMEs are essential to this diversity. India intends to adopt the Lean Approach (LEAN) approach to enhance the production, efficiency and competitiveness of MSMEs. The plan aims to reduce energy usage, wastage of inventory management and space management. Adopt Competitive (LEAN) planning to increase efficiency and competitiveness. The plan aims to reduce energy usage, wastage of inventory management and space management. Adopt Competitive (LEAN) planning to increase efficiency and competitiveness. The plan aims to reduce energy usage, wastage of inventory management and space management.

#### 5. Canara Bank introduces RuPay Credit Card on UPI



To leverage the strength of UPI's range and credit card products, Canara Bank in association with National Payments Corporation of India (NPCI) launched RuPay Credit Card using BHIM app. This integration allows customers to connect their RuPay credit cards to UPI

# THE ACHIEVERS IAS ACADEMY

and transact with merchants without physical cards, akin to account-based transactions of UPI. The process of linking a credit card is similar to the process of linking an existing account, and customers should select Canara Credit Card during account listing for linking. Transaction limits applicable for UPI transactions will also be applicable while using RuPay Credit Card.

## 6. Viacom18 announces former captain MS Dhoni as its brand ambassador



Viacom18 has signed cricketer MS Dhoni as its brand ambassador. The company said that Dhoni will expand the network's vision to make live sports viewing synonymous with digital. Viacom18 announced India's most famous cricket captain and four time IPL winning captain MS Dhoni as its brand ambassador. Dhoni, one of the most iconic players in world cricket, will feature in advertisements on JioCinema, Sports18 and his social media accounts. The 2023 season of the Tata Indian Premier League will kick off on March 31 with defending champions Gujarat Titans taking on MS Dhoni-led Chennai Super Kings at the Narendra Modi Stadium in Ahmedabad. All matches will be streamed live on JioCinema. The 2023 Tata Indian Premier League will begin on March 31 with the inaugural winners Gujarat Titans going up against Chennai Super Kings. Which will be led by Dhoni. All matches of the tournament will be available for free on JioCinema, which will offer 4K feed, multi-language and multi-cam presentation, stats pack, and play along feature to over 700 million internet users.

## 7. Gaganyaan's first abort mission will be in May: Government



The purpose of the Gaganyaan program is to demonstrate India's capability to launch humans into the low polar region using an Indian launch vehicle and be able to bring them back safely. The program consists of four abort missions, with the first mission scheduled for May 2023. The program also includes several test vehicle missions and an unmanned mission for 2024. The total expenditure till 30 October 2022 was Rs 3,040 crore. Human-rated launch vehicle systems have been tested and platform operating system tests have also been completed. They have designed the crew escape system and the platform is ready for the first flight. The crew module structure has been delivered for the TV-D1 mission and static testing of all crew escape system motors has been completed. Batch testing is currently underway. The Gaganyaan program is India's advanced human space travel programme. It aims to showcase India's capability to launch humans into the lower Earth's mantle and bring them back safely. The program envisages a crewed vehicle being designed, developed and launched into space using an Indian launch vehicle.

## 8. Deepak Mohanty appointed as PFRDA chairman and Mamta Shankar as whole time member



The Indian government has appointed Deepak Mohanty as the new chairman of the Pension Fund Regulatory and Development Authority (PFRDA), replacing Supratim Bandhopadhyay after his term ends in January. Mohanty, former executive director of the

# THE ACHIEVERS IAS ACADEMY

Reserve Bank of India (RBI) and has served as a member of the PFRDA. Also, Mamta Shankar has been appointed as the new Whole-time Member (Economics) for a minimum term of three years or till the age of 62 years or until further orders. The total assets under management under the National Pension System and Atal Pension Yojana stood at Rs 8.81 lakh crore as on March 4, 2023. Pension Fund Regulatory and Development Authority (PFRDA) was established in 2003 with the objective to encourage, regulate and develop the pension industry in India. Initially, it provided service only to government employees, but later it extended to all Indian citizens and NRIs, extended its services to self-employed persons as well. PFRDA focuses on promoting, developing and regulating organized pension funds such as entrepreneurial pension funds such as the National Pension System (NPS) so that people can get income in the years lived in an unfortunate manner.

## QUIZ

**1. Who has topped the list of most women billionaires in the recently released CITY INDEX 2023?**

- a. Britain
- b. America
- c. China
- d. India

Ans. According to the City Index, the US is the country with the most female billionaires in the world with a total of 92 female billionaires, followed by China with 46. India, along with Australia and Hong Kong, are fifth on the list, with nine women billionaires in each country.

**2. Recently the Indian Air Force has signed a contract with HAL to buy how many Dornier-288 aircraft?**

- a. 12
- b. 03
- c. 06
- d. 08

Ans. In order to further increase the operational capability of the Indian Air Force, six Dornier-228 aircraft will be procured from Hindustan

Aeronautics Limited (HAL) for the Indian Air Force. The Ministry of Defense tweeted that it signed a contract with HAL for a deal worth Rs 667 crore.

**3. Recently which bank provides ecosystem banking for Indian startups.**

- a. SBI Bank
- b. HDFC Bank
- c. ICICI Bank
- d. YES BANK

Ans. ICICI Bank has announced that it is providing a comprehensive bouquet of digital and physical solutions to all those startups at different life stages to meet all their banking needs. As part of the 'Startup Ecosystem Banking', the Bank has implemented a dedicated team for Startups which serves them through a wide branch network.

**4. Which airport has been declared the best airport in South Asia.**

- a. Mumbai Airport
- b. Delhi Airport
- c. Hyderabad Airport
- d. Kolkata Airport

Ans. Delhi's Indira Gandhi International Airport has been adjudged the best in India and South Asia for the fifth time in a row. Sky Trax has given this airport a 4-star rating. It has also been included in the list of top airports around the world since 2020. The overall ranking has also improved to 36th position. Last year it was ranked 37th.

**5. Recently which country's cricketer Shaun Marsh has announced his retirement from first class cricket?**

- a. Bangladesh
- b. Australia
- c. Sri Lanka
- d. South Africa

Ans. Australian batsman Shaun Marsh has announced his retirement from first class cricket. Marsh played his last international match in June 2019. After the 2019 WC, he did not get a chance



# THE ACHIEVERS IAS ACADEMY

to play ODIs. Australian batsman Shaun Marsh has decided to retire from first class cricket.

**6. By which year Indian Railways will become net zero carbon emitter.**

- a. by 2030
- b. by 2032
- c. by 2034
- d. by 2035

Ans. Union Railway Minister Ashwini Vaishnav recently said in a written reply to a question in the Lok Sabha that the Indian Railways is working on a mission mode to become the largest green railway in the world and towards becoming a "net zero carbon emitter" by 2030. is increasing. Indian Railways has taken several initiatives to reduce carbon emissions which include the use of energy efficient technologies.

**7. Recently who will get the country's first 'Electric Pilgrimage Corridor'?**

- a. Assam
- b. Uttarakhand
- c. Sikkim
- d. Himachal Pradesh

Ans. The country's first electric pilgrimage corridor is being developed on the 900 km long Char Dham Yatra route and charging points are also being made every 30 km for private electric vehicles. All guest houses will also have the facility of charging points. Locations have also been marked for EV charging stations. As 400 pilgrims lost their lives in Kedarnath during Char Dham Yatra last year, special medical facility has been started this year. A doctor and medical staff will be available at a medical post every kilometer on the way to Kedarnath on foot. Oxygen and other medical facilities will be available throughout the day and in case of emergency, arrangements have also been made to airlift people from Kedarnath, Badrinath, Yamunotri and Gangotri.

**8. Recently the book 'Mundak Upanishad: The Gateway to Eternity' written by whom was released?**

- a.r. nageshwaran
- b. Dr Karan Singh
- c. Sameer Singh
- d. rohit java

Ans. Vice President Jagdeep Dhankhar announced the release of the book "Mundaka Upanishad: The Gateway to Eternity". Former MP Dr. Karan Singh wrote the book at the Upa-Rashtrapati Niwas in New Delhi. He is a philosopher and politician from India. Bharatiya Vidya Bhavan initially released this book in 1987. But, the current edition is unique as it includes Hindi translation of Dr. Karan Singh's texts by Dr. Kamal Kishore Mishra, who has also translated the Sanskrit text as per international standards. Six ancient manuscripts have also been added to the large collection at Shri Ranbir Sanskrit Research Center at Shri Raghunath Temple, Jammu.

## One liner

Recently India and which country have agreed to strengthen economic defense ties - **Australia**

Recently Iran and which country have agreed to open embassy in each other's country - **Saudi Arabia**

Which state's cabinet has approved the new sports policy 2023 - **Uttar Pradesh**

The 'Golden City Gate Tourism Awards' ceremony was organized in which country - **Germany**

Recently Indian Railways has started 'Bharat Gaurav Train' from which station - **Mumbai**

Who has chaired the 19th BIMSTEC ministerial meeting recently - **Thailand**

When is World Sleep Day celebrated - **March 17**

Who has recently been announced as its brand ambassador by Viacom18 – **Former captain MS Dhoni**

The bird census at Aralam Wildlife Sanctuary identified 161 new species. Where is Aralam Wildlife Sanctuary located - **Kerala**

# THE ACHIEVERS IAS ACADEMY

---

Who became the first woman to drive the newly introduced semi-high-speed Vande Bharat Express train - **Surekha Yadav**

.

