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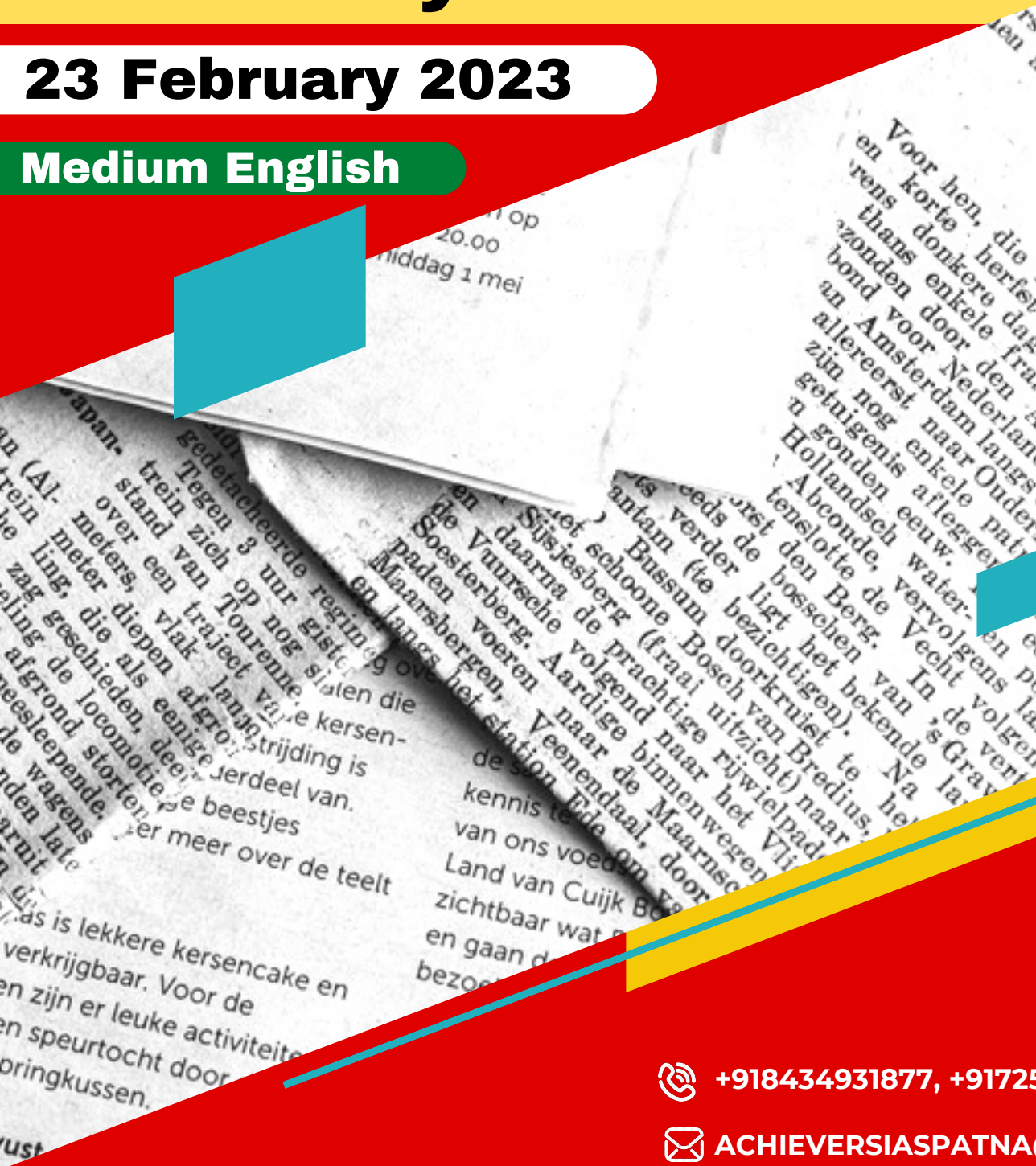
IAS ACADEMY

PATNA

Summary of the Hindu

23 February 2023

Medium English



2023
CURRENT AFFAIRS



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THE HINDU 23-02-23 NATIONAL

➡ **SC refuses to stay EC order giving Sena name to Shinde.**

The Supreme Court (SC) on Wednesday declined. Uddhav Thackrey's plea to stay EC order to give name "SHIV SENA" and symbol "bow and arrow" to Eknath shinde faction.

But it allowed Uddhav Thackrey faction to keep name "SHIV SENA (Uddhav Balasaheb Thackrey)" and symbol "flaming torch" for upcoming by elections, in few constituencies.

CJI. struck down Uddhav Thackrey concern that shinde group had started party offices and taking party offices, properties and Bank account."

The court gave 2 week time to shinde group to reply on Udhav Thakrey's concerns.

➡ **India remains a bright spot' to contribute 15%. of global growth to 2093 : IMF**

International Monetary Fund (IMF)'s director general Kristalina Georgieva said that India continues to remain "bright spot" in world's economy and will alore contribute 15% in world economy in 2023.

She said "India's performance has been quite impressive. For this year we expect India to retain a high growth rate, 6-8%. for the year that ends in March. For FY 2023-24 we project 6.1%, a bit slowdown like the rest of the world economy but way above the global average".

The reason for this is digitalisation, prudent fiscal policy and effective COVED management among others.

➡ **India, China hold in Person border talks after 30 years.**

In the first visit by a top Indian official to China in more than 3-years the two Countries have discussed proposal disengagement in two remaining areas along LAC L Line of Actual Control).

Joint Secretary (East Asia) in MEA (Ministry of External Affairs) Shilpak Ambule held talks with top chinese border officials and Chinese Assistant Foreign Minister Hua chungying.

The MEAsaid both sides "reviewed the situation along LAC" and discussed proposals for disengagement in the remaining areas in an open and constrictive manner, which would help in restoration of peace and tranquillity along. the LAC in western sector and create

➡ **conditions for restoration of normalcy in bilateral relations."**

A statement from Chinese side said both "reviewed the positive program" and out comes of dis engagement in Galwan valley and four other friction areas, while exchanging views the next stage of talks



➔ **Biden administration makes renewed push to name Eric Garcetti as U.S. envoy to India.**

There is no U.S. Ambassador posted in India for almost 2 years. The push is ahead of G-20 foreign Minister's meeting in India in March.

➔ **India to focus on climate change, Ukraine and China during German, Danish visits.**

German Chancellor Olaf Scholz and Danish Crown Prince is scheduled to visit India this week. German Ambassador to India said the visit will focus on Ukraine, China, and climate change.

➔ **Uttar Pradesh targets \$1 trillion economy with its biggest ever budget. U.P. govt on Wednesday presented 6.9 lakh crore, the biggest in state's history, with focus on making state self-reliant and a \$1 trillion economy.**

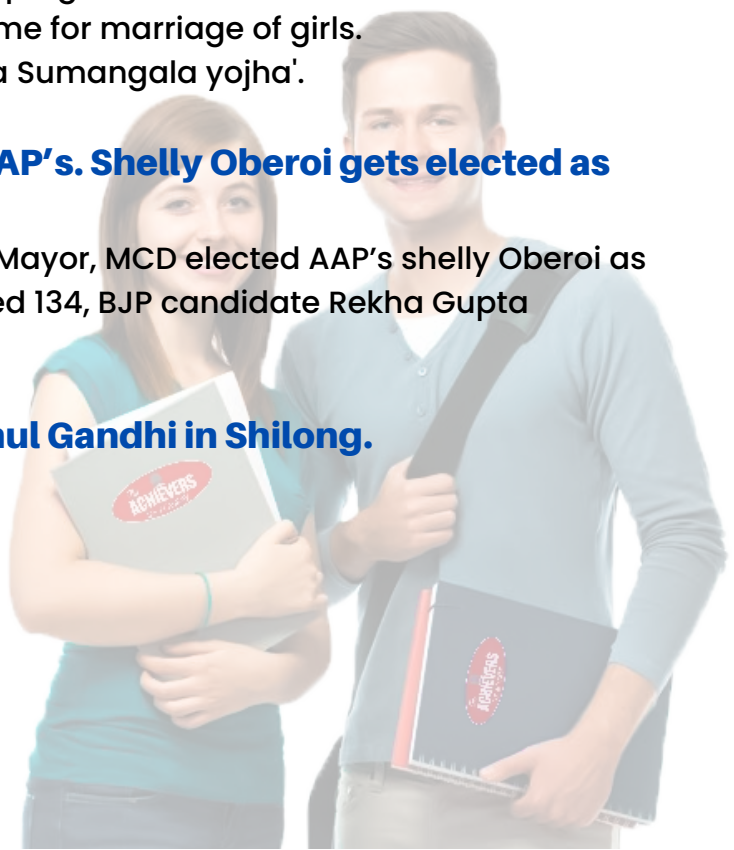
Highlights

- Investment target of 10 lakh crore has been set in Budget
- Boosting infrastructure
 - 21,159 crore for the construction of bridges and roads
 - 505 crore and 465 crore for Kanpur and Agra Metro
 - 235 crore for Chitrakoot-Jhansi link expressway.
- Targeting youth
 - 3,600 crore to provide tablets, smart phones, to students under the Swami Vivekananda youth empowerment programme.
 - 600 crore for Samyukh Vivah Scheme for marriage of girls.
 - 1050 crore for Chief Minister's Kanya Sumangala Yojana.

➔ **Pandemonium in MCD house after AAP's Shelly Oberoi gets elected as Delhi Mayor.**

After 3 failed attempts to elect Delhi Mayor, MCD elected AAP's Shelly Oberoi as Mayor. 274 votes cast, Shelly Oberoi secured 134, BJP candidate Rekha Gupta secured 116 votes.

➔ **BJP Anti-minority and Anti-tribal Rahul Gandhi in Shilong.**



➡ **China - Russia ties aimed at other countries: Wang Yi**

China's top diplomat Wang Yi visited Moscow. he met President Vladimir Putin. Putin invited Xi Jinping to visit Russia.

Wang Yi told that the deepening ties b/w Russia and China is relationship with "no limits". & Russia's foreign minister Sergei Lavrov said "our ties have continued to develop dynamically, and despite high turbulence in global area, We have shown readiness to speak on each other's defence" Both Russia and China has not good terms with USA right now.

Xi Jinping calls for China's "self reliance" in technology amid growing competition.

THE HINDU 23-02-23 WORLD

Addressing Communist Party' polit bureau Chinese President Xi Jinping pushed for plans for research to achieve "Self reliance". Addressing a "group study session" he said "strengthening basic research is urgent requirement for achieving greater self-reliance in science and technology it is the only way for building a world leader in Science and Technology".

➡ **Seattle has become the first city in U.S. to ban caste discrimination.**

Seattle has become first city in US. To ban discrimination based vote. Caste, discrimination's found in certain cities of US. in recent times.

➡ **China approves 700-million loan to Pakistan: FM. Dan'**

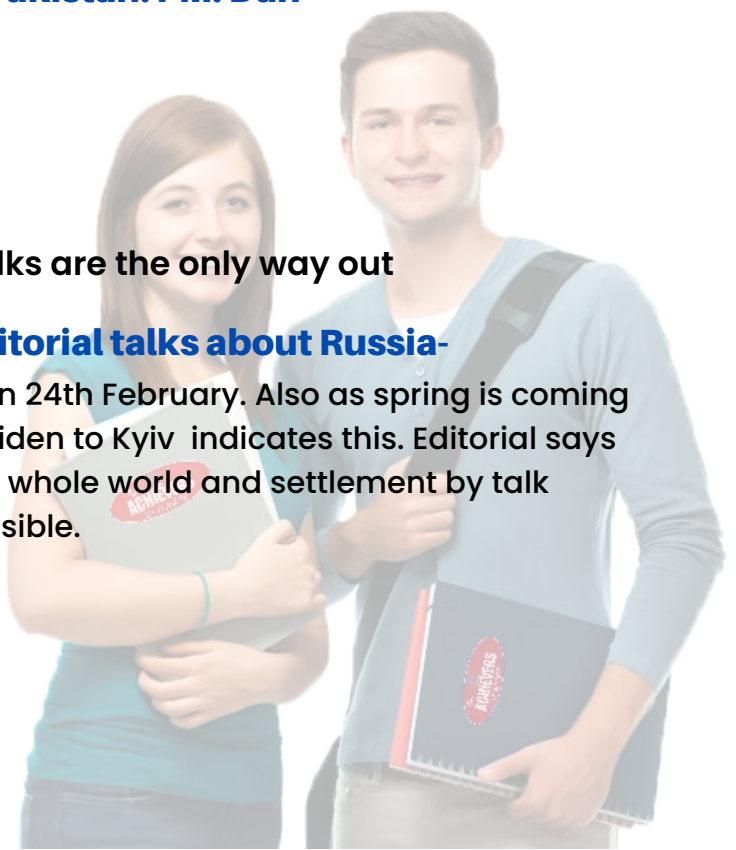
EDITORIAL 1

End of War

As the war in Ukraine seems endless talks are the only way out

➡ **What the editorial is all about The editorial talks about Russia-**

Ukraine war as it is completing one year on 24th February. Also as spring is coming the war may escalate; the recent visit of Biden to Kyiv indicates this. Editorial says ongoing war is concern not for Europe but whole world and settlement by talk should be the tool to end it as soon as possible.



What recent events indicate about war?

This week U.S. President Joe Biden visited Kyiv and pledged America's lasting support for Ukraine. Vladimir Putin in his state of nations address suspended new START treaty. These indicates that war is going to accelerate. War becomes slow in winter because of severely cold conditions, snow ridden roads etc. But as spring is coming which will assist movement of soldiers, Russia has mobilized about 5 lakh soldiers for spring offensive.

West has also provided Ukraine with Financial help, and military backing by giving armoured vehicles, tanks, missile defence system, precision bombs etc.

How world has got affected by war?

The war have caused heavy damage to both Ukraine and Russia. Ukraine has lost lots of its territories has to Russia, Also Russian Ukraine. War needs defence equipment's and this has torn its economy. Sanction by visit and defence expenditure has crippled Russia's economy. Heavy human casualties have been suffered on both sides

Way ahead on Russia-Ukraine war?

West looks determined to support Ukraine as long as it can. Russia also seems ready for long term war. The only solution that seems to avoid war is settlement through talks.

Determining result of war by military and victories will take further huge economic and human cost, which must be avoided.

EDITORIAL 2

A clean Gamble

Carbon trading should help India to accelerate the shift away from fossil fuel

What the editorial is all about?

The editorial talks about "centre's decision to bring carbon trading market in India. It talks about the European – emissions trading System (ETS). It talks about what new provisions on carbon trading in India has. It concludes with what further needs to be done in this regard to bring green house emissions to a lower level.



What is Carbon trading ?

What is European Carbon trading system's

Carbon trading is a tool which promotes carbon cuts, mobilises fund for green financing. To understand this

In this govt makes rule that any company which minimizes its Carbon emission which minimizes its carbon emission to a certain level be given 'credits' or 'Certificate' which the company can trade with other company in lieu of minimizing emission.

Company A



Minimizes emission
and gets certificate
from govt.

Company B



Has not minimized emission.

The company B can buy certificate from Company A by paying certain amounts, to save it from penalties and restrictions from govt.

Now a market can be developed where sell and buy of 'credits' or 'certificate' take place. For European Union Carbon credit has helped a lot in reducing emissions..

Eu - ETS (European Union – Emissions Trading System) was launched in 2005. a/c this govt. had mandated emission Limits for certain industries such as Aluminium and steel, those which could not comply with Limits could buy Carbon certificates.". It has created a Stock exchange type market.

What are current laws with India and what India will bring ?

India has PAT (Perform, Achieve and Track) scheme under this Energy

Saving Certificates (ESCert) is given to over performing industries, they can trade this with underachievers. PAT Covers 13 energy intensive sectors India will bring Carbon Trading Market. But there are lots of questions about its structure and function. But it will be a good step towards India becoming green. Govt should be pressurizing Industries to participate with it.

