

THE HINDU 28-01-23

NATIONAL

⇒ India sends Notice to Pak to current 1960 Indus pact.

India announced that it has given notice to Pakistan, to reply properly about its move to go to PCA (permanent court of Arbitration), Hague. Otherwise, India may review 62 years old Treaty.

What is Indus water treaty?

Indus water treaty was signed in 1960 between the PM. Jawahar Lal Nehru and Ayub Khan.

The treaty was signed amid insecurity by Pakistan regarding availability of river waters.

THE HINDU

World

⇒ West bank on the edge after Israeli said, rocket attacks. After an Israeli operation in Jenin refugee camp killed 9 Palestinians of which there was one 61 year old woman and six militant; fighting broke out between Palestine and Israeli forces rocket launches from Palestine and airstrike from Israeli sides has escalated.

Currently

Gaza strip → under Palestine control

58% of West Bank → Under Palestine Control

Rest of area is under Israeli control.

Israel told that it would stop air strike only if Palestinians stop rocket attacks.

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Treaty provides India absolute control of all the waters of the eastern river Ravi, Satlej, Beas.

While Pakistan shall receive unrestricted use of Indus, Jhelum, Chenab.

India is permitted to use waters of western rivers (Indus, Jhelum, Chenab), for domestic use, use in agriculture and hydroelectric with certain restrictions

India is building kishanganga power project and Ratle power project on river kishanganga (tributary of Jhelum) and river Chenab respectively.

Pakistan told that it is violation of IWT (Indus water treaty) and moved to world Bank. World bank appointed "neutral expert" to look into this. Pakistan later moved Permanent Court of arbitration (PCA), Hague.

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World

- ⇒ Putin pasts Neo-Nazis' on Holocaust memorial days
97th January is celebrated as Holocaust memorial day Russian forces had liberated many German death camps in Germany.
Putin cased to tell Ukrainian treatment to Russia particularly in Donates, Lutsansk region as compared to Nazis He had cited it as one of the major reasons to attack Ukraine. On Friday Putin told that he will remove all Neo-Nazis.
- ⇒ Baku blames Iran after embassy attack an unidentified person attacked Azerbaijani embassy in Tehran, in this one security guard was killed and other two injured. Azerbaijan told that it will evacuate its staff from embassy.

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India has protested all these moves by Pakistan and has told it to be violation of IWT dispute resolution (Article IX of IWT).

India has issued 90 day ultimatum to Pakistan to reply properly into this issue and withdraw its move to go PCA. India has told that if Pakistan does not reply properly India will review 1960 Indus treaties IWT

IWT is considered one of the most successful treaties, as India didn't violate it even under 4 wars with Pakistan.

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World

- ⇒ Azerbaijan is recently in news because of tension with Armenia.

India has decided to give Armenia. PINAKA rocket launchers.

Azerbaijan → Mostly Muslim.

→ Supported by Turkey.

Armenia → Mostly Christian.

→ supported by Russia, India

⇒ Tough new election criteria in Myanmar Military junta of Myanmar has bledged to hold elections in August this year. But the criteria has been toughened.

Parties intending to fight election must have at least 1,00,000 members. Earlier this limit was 1,000 members. The move can eliminate few of strong opponents of military.

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⇒ Senses dips as Adani Group rout hits LIC, banking stocks.

On Friday SENSEX (BSF) fell 874 points. With many banks losing heavily

SBI – 5.03%

ICICI to 4.41%

Indus Ind Bank – 3.43% Axis Bank – 2.07%

The fall came after a US based agency Hindenberg Research in its report told that widespread irregularity is going on in Adani group. However, Adani group rejected these reports telling them to have malicious intent. Adani group has taken loans worth about 80,000 crore loan is given by Government owned banks (PSU) banks.

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LIC (Life Insurance Corporation) is one of the biggest investor in Adani group LIC has lost around 18,000 crore by fall of Adani shares.

Hindenburg research has published reports which has made fall shares. Even earlier. The company earns through shortselling.

Gautam Adani shifted to 7th position from 2nd position in world's richest man.

Meanwhile Congress and CPI has demanded govt. to investigate this by RBI and SEBI.

Hindenburg Research group → Adani has done corruption and wrong practices

27-1-23 Adani → different companies under Adani → Share falls by up to 20 %

lander to Adani → Banks →
one of biggest → LIC →
investor in Adani

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- ⇒ Rahul alleges security breach moves to bullet proof car 1st day of yatra in Kashmir.

During Bharat Jodo Yatra in Jammu Rahul Gandhi told that the security to control crowds totally collapsed and he had to take shelter in his bullet proof car.

Rahul Gandhi was later Joined by Omar Abdullah telling it is one for image of the country.

Rahul Gandhi told that security lapse was by J&K police. But J&K police told that these was no security lapse.

- ⇒ Boycott culture targeting films sends out wrong message → Union Information and Broadcasting minister on Friday told that boycott culture which sends a wrong message and corrupts envirom.

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The atmosphere is not good. He was telling it on the launch of SCO (Schangai Co-operation Organization) film Festival in Mumbai. He told that India is world's largest film maker and its potential need to be tapped.

- ⇒ Take your own decisions or JDU) will be destroyed soon , kushwaha warns Nitish JDU Parliamentary head Upendra Kushwaha has told that Nitish kumar should be taking his own decision and distinguish b/w friend and toes. He earlier had said that he does not fear quitting the party. This has widened gap between the two leaders. Speculation is going on that Upendra Kushwaha might break JDU and later try to be a BJP ally.
- ⇒ Former Odisha CM Gamang and ex- legislators joins BRS

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Former CM of Odisha Gameng Tamang along with many ex-legislators has joined BRS (Bhartha Rashtra Samiti). This has enlarged presence of BRS in Odisha. KCR's party is trying to tap Telugu speaking voters of farming community most. This may damage Odisha poll positions.

⇒ Cheetah project to bring 12 big cats from South Africa.

India has signed a pact with South Africa according to that 12 cheetah will be sent by South Africa to Madhya Pradesh Kuno National Park.

Last year in September 2022, eight cheetah has come to Kuno National Park from Namibia;

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SPORTS

⇒ Sania Mirza plays his last match at Australian Open.

Sania Mirza played his last match in final of Australian open in mixed doubles. His partner was Rohan Bopanna. She finished as runner up. In her career she has won 3 Grand slam in doubles. She had earlier announced about her retirement after Australian open

⇒ Hockey world cup

Germany bt Australia

(4) (3)

Belgium bt Netherlands

(2) Penalty 3 (2) Penalty 2

⇒ Australian open.

Djokovic enters final.

⇒ Cricket

NZ bt India (1st T 20 Ranchi)

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Editorial

Founding ideals

Adherence to basic principle of the constitution is what confers India addressing Nation on this eve of Republic day President Draupadi

Murmu who is 1st Tribal woman president of India, emphasized democracy, plurality and empowerment of poor-section to be the main pillars for success of India. She said that “ we have succeeded – because so many creeds and so many languages have not divided us, they have only united us” Ms. Murmu reiterated India’s success in economic field, and India’s emergence as global leader. She stressed on principles of sarvodaya, Atma Nirbhar Bharat to be the key for the future progress of India. Editorial says that recently attacks from union have come.

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Editorial

On Judiciary which has weakened constitution.

Editorial -2

Great Expectations

⇒ Budget 2023-24 must balance electoral signaling with fiscal prudence.

Election in several states is going to be held in 2023. Amid this Finance Minister Nirmala Sitharaman will present budget on February 1 she will on one side have to please the voters on other side will have to manage increasing fiscal deficit and move towards growth.

Her-spending on social-sector, spending on MNREGA and PM – KISAN. Defence spending will be worth watching. This year's Budget will be one of the toughest to balance.