



# The ACHIEVERS IAS ACADEMY

LANGUAGE - ENGLISH

## CURRENT AFFAIRS BOOSTER

18 - 07 - 2022

MONDAY

LANGUAGE - ENGLISH

### THE ACHIEVERS IAS ACADEMY

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# DAILY

## CURRENT AFFAIRS

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## QUIZ



UPSC / BPSC

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## 1. RIL partners with Athletics Federation of India



Reliance Industries Limited (RIL) and Athletics Federation of India (AFI) have announced a long-term partnership to enable the holistic development of athletics in the country. Reliance Foundation has been a dedicated partner for AFI over the years and this partnership will further strengthen the association between the two organisations. According to a Reliance Industries media statement, the partnership aims to discover and nurture Indian athletes from across the country and provide them world-class facilities, coaching and sports science and medical support by leveraging the Reliance Foundation ecosystem including the Odisha Reliance Foundation .

In line with the vision of the organization, this partnership will focus exclusively on female athletes and aims to bridge the gender divide and enable them to achieve their dreams. Being a key partner of AFI, the Reliance brand will be featured in national team jerseys and training kits at major national and international competitions as well as training camps.

Reliance Industries Limited Director and International Olympic Committee member Nita M Ambani said, "We are delighted to extend the partnership of Reliance Foundation with the Athletics Federation of India. Athletics is one of the most popular disciplines in the global sport and the association aims to accelerate the growth of Indian athletics by providing opportunities and world class facilities to our young talent with a special focus on girls.

## 2. Airtel sold 7.1 crore equity shares to Google for Rs 5,224 crore



The country's giant telecom company Bharti Airtel has allotted more than 71 million equity shares to Internet giant Google at a price of Rs 734 per share. Airtel said in the information sent to the stock exchanges that this allocation has been made as part of Google's commitment to invest one billion dollars in Airtel. This includes an equity investment of \$ 700 million (about Rs 5,224 crore) in the company.

Google made the investment as part of its US\$10 billion India Digitization Fund. Google will hold approximately 1.2 per cent of the company's total post-issue equity shares - approximately 1.17 per cent on a fully diluted basis. Google has invested Rs 33,737 crore (approximately USD 4.5 billion) to buy 7.73 per cent stake in Jio Platforms, just days after it announced about India Digitization Fund.

## 3. PV Sindhu wins Singapore Open, third title of the year, strong claim for gold in Commonwealth Games



PV Sindhu has won the title of Singapore Open Super-500 badminton tournament (Singapore Open 2022). India's star shuttler PV Sindhu defeated China's Wang Xie in the women's singles final. He won this match 21-9, 11-21 and 21-15. Sindhu has won this first Super-500 badminton tournament this year.

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Earlier, Sindhu had won two Super-300 tournament titles, Syed Modi International and Swiss Open. Sindhu has also strengthened her claim for gold in the Commonwealth Games by winning the Singapore Open.

PV Sindhu faced a tough competition from China's Wang Zhi Yi in the women's singles final of the Singapore Open. The Chinese player had a great start in the first gum and scored 2 points in a row. However, after this Sindhu made a tremendous comeback showing a great game in the nets and scored 13 points in a row. Then Sindhu did not look back and won the first game easily 21-9.

#### 4. VK Singh appointed as Director (Technical) of REC Ltd.



VK Singh has taken over as Director (Technical) of REC Ltd. Prior to this promotion, Singh was Executive Director at REC and held a portfolio of key business areas including private sector project management, unit appraisal and procurement and is also a Director on the Board of REC Power Development & Consultancy Ltd. REC Limited, formerly Rural Electrification Corporation Limited, is a public infrastructure finance company in the power sector of India. The company is a public sector undertaking and finances and promotes power projects across India.

#### 5. Kotak Mahindra Bank Completes Integration With New Tax Portal



Kotak Mahindra Bank has announced the completion of its technological integration with the new income tax e-filing portal, a move which the bank said makes it one of the first private banks to be fully integrated with the new portal. In a statement, the lender said Kotak Mahindra Bank customers (individual as well as corporate) can now pay their direct taxes through the e-pay tax tab on the portal using Kotak Net Banking or by visiting a branch. It will make the tax payment process simple, quick and convenient for its customers.

In October 2021, Kotak Mahindra Bank said it became the first scheduled private sector bank to receive approval as a collection partner for taxes, following the announcement of allowing all banks to participate in government business. Deepak Gupta, Joint Managing Director, Kotak Mahindra Bank said, "We are extremely proud of our teams for integrating a holistic tax payment solution into our banking system in a short span of time. With this facility, Kotak Bank has become the first bank to offer a direct tax payment ecosystem across all our channels."

#### 6. 52nd BGB-BSF Director General Level Border Conference Begins in Bangladesh



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The 52nd BGB-BSF Director General Level Border Conference began in Bangladesh on Sunday. The Indian side is led by Pankaj Singh, Director General of Border Security Force (BSF). He reached Dhaka this morning.

On the first day of the conference, both sides held detailed discussions on issues related to border management, arms and ammunition smuggling, drug trafficking, women and children and various development activities up to 150 yards on either side of the International Border.

The Conference also deliberated on the Integrated Border Management Plan-CBMP, exchange of information relating to various armed groups and radical and terrorist organizations. The two countries also discussed further strengthening of the existing bilateral ties between BGB and BSF. A statement issued by the BGB said that the Indian delegation will also visit Padma Setu and Cox's Bazar to enhance goodwill and strengthen bilateral ties between the two countries.

## 7. 20-year-old young Grandmaster Arvind Chidambaram won the De Benasque Open title



Indian Grandmaster (GM) Arvind Chidambaram emerged victorious at the 41st Vila de Benasque International Chess Open by overtaking Armenia's Robert Hovhannisyan and compatriot Raunak Sadhwani on a tie-break score here.

Chidambaram, Hovhannisyan and Sadhwani were joint toppers with seven other players with eight points from the 10 rounds. Former national champion Chidambaram, however, claimed the title on the basis of a better tie-break score.

## 8. OneCard is India's 104th Unicorn, Raises \$100M in Series D Led by Temasaki



Neo banking platform for Small and Medium Enterprises (SMEs) 'Open' has achieved a market valuation of over \$1 billion by raising \$50 million in a fresh funding round led by IIFL. With this, Open has become India's 100th Unicorn.

It is worth noting that companies with a valuation of more than 1 billion dollars are called unicorns. Open has achieved this feat in the Series D funding round.

Apart from IIFL, existing investors Temasek, Tiger Global and 3One4 Capital have participated. The company is India's 22nd unicorn this year. India got a total of 44 unicorns in 2021.

Six months ago, the company raised \$100 million led by Google, Temasek, Visa and Japan's SoftBank. Then the valuation of the company was \$ 500 million.

At the same time, it has doubled with this round. The company was founded in 2017 by Anish Achuthan, Mabel Chacko, Ajesh Achuthan and Dina Jacob. Its business is focused on providing current account to small and medium sized businesses. This account includes services such as digital banking, payments, invoicing and automated bookkeeping.

## 9. The government set up a commission to create a framework for the right to repair



The Department of Consumer Affairs has constituted a committee under Additional

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Secretary Nidhi Khatri in an effort to provide a holistic framework for right to repair. Anupam Mishra, Joint Secretary DoCA, Justice Paramjit Singh Dhaliwal, GS Bajpayee, Chancellor, Rajiv Gandhi National Law University, Patiala, Ashok Patil, Chairman of Consumer Law and Practice, and members of stakeholders like ICEA, SIAM, consumer activists and consumer group committee are included in.

The objective of creating a framework for right to repair in India is to empower local consumers and product buyers, harmonize commerce between original equipment manufacturers and third party buyers and sellers, establish sustainable use of products and e-waste. The emphasis is on reducing

## 10. Indian Grand Master R Pragyanand wins Paracin Open 'A' chess tournament in Serbia



Indian Grandmaster R. Pragyanand has won the title of Paracine Open 'A' Chess Tournament-2022 here on Saturday. He scored eight points in nine rounds.

16-year-old Pragyanand remained unbeaten in the tournament. Russia's Alexander Predke finished second with 7.5 points, beating Kazakhstan's Alisher Suleymenov and India's AL Muttiah. Muttiah scored the same seven points, but Suleimanov took third on the basis of a better tie-break score. Indian GM Arjun Kalyan (6.5 points) finished seventh.

Pragyanand, who is known for the Olympiads, was in excellent form. They won their first six games against Predke before being drawn in the seventh round. He later defeated compatriot and fellow GM Arjun Kalyan in the eighth round and

drew against Alisher Suleymenov in the ninth and final round.

Pragyanand also registered victories over fellow Indian women's Grandmaster Sreeja Seshadri, Lachazer Yordanov (Bulgaria), Kazybek Nogerbek (Kazakhstan), compatriot Kaustav Chatterjee, Arystanbek Urajev (Kazakhstan).

### ONE LINER

**Reliance Industries Limited Established: 8 May 1973;**

**Reliance Industries Limited Headquarters: Mumbai, Maharashtra;**

**Founder of Reliance Industries Limited: Dhirubhai Ambani;**

**Owner of Reliance Industries Limited: Mukesh Ambani (50.49%)**

**Establishment of Bharti Airtel: 1995;**

**Bharti Airtel Founder: Sunil Bharti Mittal;**

**Bharti Airtel Headquarters: New Delhi;**

**Chairman of Bharti Airtel: Sunil Bharti Mittal;**

**MD & CEO of Bharti Airtel: Gopal Vittal**

**Joint Managing Director, Kotak Mahindra Bank: Deepak Gupta**

**Temasek, OneCard Managing Director, Invest (India): Mohit Bhandari**

**Additional Secretary, Department of Consumer Affairs: Nidhi Khatri**

**Joint Secretary, Department of Consumer Affairs: Anupam Mishra**

### QUIZ

**1. Which of the following institute has been approved for upgradation as Gati Shakti University?**

(a) Education Department

(b) UNESCO

(c) World Bank

(d) National Institute of Rail and Transport

**2. NASSCOM has recently joined hands with which company for Digivani Call Center?**

(a) Meta

(b) Google

(c) Microsoft

(d) ISRO

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3. Which of the following technology company has recently developed the world's fastest graphics DRAM chip?

- (a) Intel (b) AMD  
(c) Meta (d) Samsung

4. Space tech startup, Agnikul Cosmos has recently opened India's first private rocket engine factory in which city?

- (a) Delhi (b) Mumbai  
(c) Kolkata (d) Chennai

5. Who has been appointed by the Bangladesh Government as the next High Commissioner of Bangladesh to India recently?

- (a) Muhammad Imran  
(b) Imran Khan  
(c) Ali Hassan  
(d) Muhammad Hassan

6. Which of these IT companies has bought Danish company Base Life Science for 110 million euros?

- (a) TCS (b) Infosys  
(c) Google (d) Microsoft

7. Which edition of NIRF ranking has been released by the Union Education Minister Dharmendra Pradhan recently?

- (a) 5th edition (b) 7th edition  
(c) 8th edition (d) 9th edition

8. Afroz Shah and which Indian actress has been honored with the Mother Teresa Memorial Award by the Government of Maharashtra?

- (a) Kareena Kapoor  
(b) Katrina Kaif  
(c) Sushmita Sen  
(d) Dia Mirza