



The ACHIEVERS IAS ACADEMY

LANGUAGE - ENGLISH

CURRENT AFFAIRS BOOSTER

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SATURDAY



LANGUAGE - ENGLISH



WORKSHOP ON... GEOGRAPHY FOR 68th BPSC PT



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1. ISSF Junior World Cup 2022: India won 33 medals



International Shooting Sport Federation (ISSF) Junior World Cup 2022 was held at Suhl in Germany. The Indian contingent was led by ace shooters Manu Bhaker and Saurabh Chaudhary. At the ISSF Junior World Cup 2022, the Indian junior shooting team came in first position overall. They won 33 medals in total, including 13 gold, 15 silver, and 5 bronze. With four gold medals, Italy came in second place.

2. HDFC Securities launched Robo-advisory platform 'HDFC Money'



HDFC Securities has launched "HDFC Money", a Robo-advisory investment platform that will offer mutual fund schemes and other financial products without the need of a Demat account. Apart from mutual funds, one can also manage other aspects of finances such as accessing, managing, and tracking portfolios, starting goal planning, insurance planning, creating e-Wills and managing or filing taxes.

The objective of 'HDFC Money':

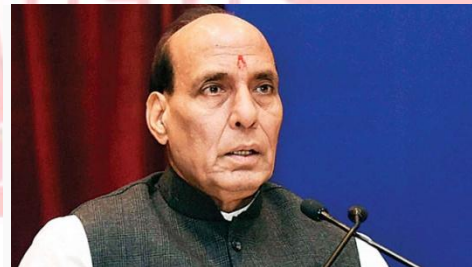
The basic objective of investing is to achieve a financial goal, which could be as simple as a holiday trip to a complex retirement planning or child education/marriage." HDFC Money, backed by inputs from a highly experienced team, curates via

Robo-advisory the best of the best mutual funds that exist in this exhaustive market as per the declared risk profile of the customer.

Features of 'HDFC Money':

- These eventually help the investor in navigating through their investment decisions. According to the company, HDFC Money will help investors to plan and execute with a more defined objective keeping risk and tenure in consideration.
- It starts with the customer identifying and specifying his/her goal and the expected outcome over a certain time frame with a defined risk appetite. The plan takes into consideration the mode of investment i.e. lump sum or staggered or a combination over the period to achieve the desired goal.
- The e-Will facility, which starts at Rs 1,500, will help in the creation of a Will for the distribution of wealth and other assets.

3. Rajnath Singh approves new Defence Estates Circle for Uttarakhand



Union Defence Minister Rajnath Singh has approved the proposal for the creation of a new Defence Estates Circle exclusively for Uttarakhand. In view of the difficulties faced in managing large tracts of defence land in the state and the demand of cantonment residents in Uttarakhand, the MoD will establish an independent office of Defence Estates at Dehradun and a sub-office at Ranikhet. The establishment of the new Defence Estates Circle for Uttarakhand is a huge step forward in bringing the government closer to the people in keeping with the objective of 'ease of living and 'ease of doing business.

About the Defence Estates Circle:

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- The creation of a new Defence Estates Circle at Dehradun exclusively for Uttarakhand will facilitate the residents/ organisations in getting timely and quick access to various services of defence land management.
- In order to further decentralize the governance structure, Raksha Mantri has also approved the establishment of a sub-office at Ranikhet under the administrative jurisdiction of Defence Estates Dehradun to deal exclusively with six districts of the Kumaon region of the state.
- Earlier, the entire defence land and cantonments in Uttarakhand were covered under two distinct Defence Estates Circles headquartered at Meerut and Bareilly in Uttar Pradesh.

4. Tokyo Bronze Medallist Lovlina Borgohain elected as IBA's Athletes' Committee Chair



Tokyo Bronze Medallist, Lovlina Borgohain was elected as IBA's Athletes' Committee Chair. International Boxing Association (IBA) announced that Indian boxer and Tokyo Olympics Bronze medallist Lovlina Borgohain has received the highest number of votes during the election held at the 2022 Women's World Championships and thus has been elected as the chair and a voting member on the Board of Directors for the IBA's Athletes' Committee.

Further, Indian boxer Shiva Thapa has also been elected as a member of the IBA Athletes Committee following the election held during the 2021 IBA Men's World Championships. The duo, who are both under the Sports Authority of India's (SAI) Target Olympic Podium Scheme (TOPS) have confirmed that they have accepted their roles and

look forward to representing India and other boxers at the Board of Directors' meeting.

5. Delhi Customs launches Project 'NIGAH' at ICD Garhi Harsaru, Gurugram



Chief Commissioner, Delhi Customs Zone, Surjit Bhujabal inaugurated project 'NIGAH' at ICD Garhi Harsaru, Gurugram. ICTM (ICD Container Tracking Module) has been developed in collaboration with the Custodian M/s. GRFL. A live demo of the project was given to all the participants.

The function was attended by Commissioner of Customs, ICD Patparganj & Other ICDs Sh. Manish Saxena; Additional Commissioner of Customs Sh. Jayant Sahay; Deputy Commissioner of port Sh Sunil Shrivastava and Smt Jaya Kumari, Vice-President of M/s. GRFL Sh Rajguru with his team; Custodians of ICD Sonapat and ICD Patli and Sh. Puneet Jain, President of Delhi Customs Brokers Association along with other office-bearers. The function was virtually attended by Officers and Custodians of Other ICDs of the Patparganj Commissionerate.

About the Project NIGAH:

Project NIGAH is an initiative to track container by using ICTM (ICD Container Tracking Module) which will help in better visibility of the container movement inside the ICD. It will help Customs to expedite long standing containers and monitor timely clearances, thereby enhancing Ease of Doing Business along with ensuring lead preventive checks. This innovative development at local level to provide granular level visibility supporting ease of monitoring and to synergise the technological platforms introduced by the government with other stakeholders' platforms, which will lead India to high standards of EXIM trade. He encouraged

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other Custodians to replicate the project at ICDs for the benefit of trade.

6. Jitendra Singh inaugurates India's first 'Lavendar Festival' in Bhandarwah



Union Minister Dr Jitendra Singh has inaugurated the country's first 'Lavender festival' at Jammu's Bhandarwah where the cultivation of lavender has transformed the economy of the mountainous area. Bhandarwah in the Doda district is the birthplace of India's purple revolution. The minister described Bhandarwah in the Doda district as the birthplace of India's purple revolution.

Key points:

- Lavender has changed the fortunes of farmers in Jammu and Kashmir under the 'Aroma Mission or Purple Revolution', an initiative of the Central government towards transforming the lives of UT's farmers' community.
- The Purple or Lavender Revolution was launched in 2016 by the Union Ministry of Science & Technology through the Council of Scientific & Industrial Research's (CSIR) Aroma Mission.
- The aim of the mission is to support the domestic aromatic crop-based agro-economy by moving from imported aromatic oils to homegrown varieties. Lavender cultivation is practised in almost all 20 districts of Jammu and Kashmir.

Under the mission:

- First-time farmers were given free lavender saplings while those who had cultivated lavender before were charged Rs. 5-6 per sapling. The mission promotes the cultivation of aromatic crops for essential oils that are in great demand by the aroma industry.

- In J&K, the Council of Scientific and Industrial Research (CSIR) and the Indian Institute of Integrative Medicine, Jammu (IIIM Jammu) are the two bodies responsible for taking the Aroma Mission forward.
- The CSIR Aroma Mission is envisaged to bring transformative change in the aroma sector through desired interventions in the areas of agriculture, processing, and product development for fuelling the growth of the aroma industry and rural employment.
- More than 800 progressive farmers of Doda have adopted aromatic cultivation which is now proved to be profitable.
- The mission was aimed to increase lavender cultivation to 1,500 hectares by 2024.

7. Rajasthan adopts revised criteria for IG Shehri Rozgar Guarantee Yojana



Indira Gandhi Shiksha Rozgar Yojana

New rules for the implementation of the Indira Gandhi Shiksha Rozgar Yojana have been accepted by Rajasthan Chief Minister Shri Ashok Gehlot. The scheme, modelled after the Mahatma Gandhi National Rural Jobs Guarantee Act (MGNREGA), was introduced by Gehlot in the 2022-23 budget to create employment in metropolitan areas .

KEY POINTS:

- Families living in urban areas will receive 100 days of employment each year under the new urban employment scheme. According to an official release, the state government will invest Rs 800 crore each year on this ambitious plan.
- According to the new instructions, everyone between the ages of 18 and 60 who live in the local

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body area would be enrolled under the system using their Jan Aadhaar cards.

- Under the proposal, the work will be approved and carried out by state and district committees.

8. MUFG Bank of Japan receives approval to open a branch at GIFT City



MUFG Bank, a Japanese lender, will open a branch in Ahmedabad's Gujarat International Financial Tec City (GIFT City) to conduct foreign currency lending. This will be the company's sixth location in India. With a broader range of financial services, MUFG can better serve its domestic and international clients. It has offices in Mumbai, Delhi, Bengaluru, Chennai, and Neemrana at the moment.

KEY POINTS:

- As of December 2021, India's funds-based exposure was Rs 15,671.4 crore, while non-fund exposure was Rs 5,169.1 crore. According to filings on the lender's website, the lender's capital adequacy ratio was 21.13 percent in December 2021.
- Foreign currency-denominated loans are illegal in India in principle due to laws, however GIFT City allows you to book India-related offshore business on the Indian coasts.
- In March 2022, MUFG announced the creation of a \$300 million investment fund for Indian start-ups. This fund aims to not only help India's economy grow monetarily, but also to foster partnership between MUFG and promising tech and IT enterprises.
- This would enable the bank to satisfy their clients' diversified finance needs in the Indian market, which is likely to continue to grow in the future.

9. FIEO launches first-of-its-kind B2B digital marketplace for exporters, MSMEs and farmers



The Federation of Indian Export Organisations (FIEO) has launched the first-of-its-kind online marketplace for Indian exporters and foreign buyers. The marketplace – Indian Business Portal – will act as a B2B digital marketplace to help micro, small and medium enterprises (MSME) exporters, artisans and farmers to identify new markets for their products and grow their sales globally. Minister of State for Commerce & Industry Anupriya Patel, was present at the launch. The marketplace has been designed and developed in partnership with GlobalLinker, which already provides a business networking platform for SMEs and startups. The portal will digitize Indian exporters and help them become discoverable online, promote exports from all Indian states, and showcase a wider range of products and services. More than 2,000 small businesses have already joined, listing over 40,000 products and services. FIEO will promote the marketplace worldwide.

10. CCEA cleared sale of Gol's 29.5% stake in Hindustan Zinc



HINDUSTAN ZINC

Cabinet Committee on Economic Affairs (CCEA) has approved the government's 29.5% stake sale in Hindustan Zinc Ltd (HZL). The sale of a 29.58%

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stake represents more than 124.96 crore shares which would raise around Rs 38,000 crores at the current market price. This decision will strengthen the government's disinvestment drive in the current fiscal year. The government has budgeted 65,000 crores from PSU disinvestment and strategic sale. Shares of HZL closed at ₹305.05, up 3.14% on the BSE. During the day, the scrip touched a high of ₹317.30 a share.

History of Hindustan Zinc Limited business:

- Till April 2002, the Hindustan Zinc Limited (HZL) was a government-owned company. In 2002, the government offloaded a 26% stake in HZL to Sterlite Opportunities and Ventures Ltd (SOVL).
- Vedanta group later bought 20% from the market and another 18.92% from the government in November 2003, raising its ownership in Hindustan Zinc to 64.92 per cent.
- Vedanta, led by mining magnate Anil Agarwal, recently said the company can buy just 5 per cent additional stake in the HZL considering the price of the shares on offer.

ONE LINER

- HDFC Securities CEO: **Dhiraj Relli (May 2015–);**
- HDFC Securities Headquarters: **Mumbai;**
- HDFC Securities Founded: **2000.**
- International Boxing Association Headquarters location: **Lausanne, Switzerland;**
- International Boxing Association President: **Umar Kremlyov;**
- International Boxing Association Founded: **1946.**
- Chief Minister of Rajasthan: **Shri Ashok Gehlot**
- Federation of Indian Export Organisations Founded: **1965;**
- Federation of Indian Export Organisations Headquarters: **New Delhi;**
- Federation of Indian Export Organisations President: **Dr A Sakthivel;**
- Federation of Indian Export Organisations Director General & CEO: **Dr. Ajay Sahai.**
- Hindustan Zinc Limited Chairman: **Kiran Agarwal;**

•Hindustan Zinc Limited Headquarters: **Udaipur, Rajasthan.**

QUIZ

1. Which of the following book has won the 2022 International Booker Prize?
(a) Elena Knows
(b) A New Name: Septology VI-VII
(c) Tomb of Sand
(d) The Books of Jacob
2. Who among the following Indians has been named as a chair of the WTO's Committee on Technical Barriers on Trade(TBT)?
(a) Anwar Hussain Shaik
(b) Aashish Kumar
(c) Surendra Babu Edara
(d) Kamanashis Roy
3. Name the supercomputer was inaugurated at NIT Tiruchirappalli under National Supercomputing Mission (NSM) for public use?
(a) Param Porul (b) Param SD345
(c) Param 10000 (d) Param Yuva
4. Which among the following has won the Meltwater Champions Chess Tour 2022?
(a) Ding Liren
(b) Maxime Vachier-Lagrave
(c) Wei Yi
(d) Hikaru Nakamura
5. Which of the following state government has launched the portal to facilitate farmers who opt for the direct seeding of rice (DSR) technique for paddy sowing? (May 2022)
(a) Haryana (b) Punjab
(c) Madhya Pradesh (d) Uttar Pradesh
6. Who among the following has become the first woman to join the Army Aviation Corps as a combat aviator?
(a) Captain Summy Singh
(b) Captain Abhilasha Barak
(c) Captain Padma Bandopadhyay
(d) Captain Harita Kaur Deol
7. Which edition of the Indian Navy and Bangladesh Navy bilateral exercise, Bongosagar

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commenced at Port Mongla, Bangladesh in May 2022?

- (a) 2nd (b) 3rd
(c) 4th (d) 5th

8. Who among the following has been appointed as a Director-General of WHO for five years?

- (a) Robert Califf
(b) Adrienne Nicole Edwards
(c) Dr. Tedros Adhanom Ghebreyesus
(d) Xavier Becerra

9. Along with Kolkata Metropolitan Development Authority and M/s. Maheshtala Waste Water Management Private Limited, which bank has signed an agreement with the National Mission for Clean Ganga (NMCG) to stop the flow of sewerage into River Ganga from the town?

- (a) State Bank of India
(b) ICICI Bank
(c) Punjab National Bank
(d) Union Bank of India

10. Who among the following is the author of the book titled, "Listen to Your Heart: The London Adventure"?

- (a) Pretty Shenoy (b) Ruskin Bond
(c) Arundhati Roy (d) Chetan Bhagat

