



# The ACHIEVERS IAS ACADEMY

LANGUAGE - ENGLISH

## CURRENT AFFAIRS BOOSTER

31-03-22

THURSDAY



LANGUAGE - ENGLISH



## WORKSHOP ON... GEOGRAPHY FOR 68th BPSC PT



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+918434931877, +917250667974

Email: [achieversiaspatna@gmail.com](mailto:achieversiaspatna@gmail.com)

[www.achieversiaspatna.co.in](http://www.achieversiaspatna.co.in)

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## 1. IAF unveils 'Fleet Card-Fuel on Move' new initiative for refuelling



The Indian Air Force has unveiled a new initiative with the Indian Oil Corporation Ltd. Under it, IAF's convoys will be refuelled at fuel stations of the state-run energy major. As per the Defence Ministry, 'Fleet Card-Fuel on Move' has been rolled out to facilitate the refuelling of convoys belonging to the Indian Air Force. Under the existing system, the Indian Air Force procures fuel from various agencies and then distributes it within the Air Force establishment.

With the advent of the Fleet Cards, the IAF will be able to utilise the vast network of retail fuel distributors across the country to refuel its vehicles on the move. The availability of Fleet Card will permit the convoy to refuel at any IOCL fuel station, thus increasing the pace of movement and reducing the lead time for readiness at operational locations across the nation.

## 2. International Day of Drug Checking 2022 observed on 31st March



The International Day of Drug Checking takes place on March 31 every year since 2017 to ensure people are educated on drugs and aware of their effects. The day aims to promote harm reduction initiatives of drugs and reduce drug-related risks. Along with it, it also marks promoting harm reduction actions of drugs and reduces drug-related risks. Their goal on the 31st of March is to raise public awareness of the availability of drug checking services and companies from across the planet.

By raising awareness and sharing the knowledge they hope to improve the accessibility of numerous substance oriented harm reduction methods – not only for users but also for the governmental organizations worldwide who have been searching for a solution to the substance use issues that their citizens face on a daily basis.

## 3. Virat Kohli tops in Duff & Phelps Celebrity Brand Valuation Report 2021



According to the Celebrity Brand Valuation Report 2021 (7th Edition) titled "Digital Acceleration 2.0." released by Duff & Phelps (Now Kroll), Indian Cricketer Virat Kohli was ranked as the most valued celebrity for the 5th consecutive time in 2021. The brand value of Virat Kohli has dropped from USD 237.7 million in 2020 to USD 185.7 million in 2021.

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Alia Bhatt has ranked 4th with a brand value of USD 68.1 million and has become the most valued female celebrity. She is the youngest celebrity among the top 10 and she is the most valued brand amongst female Bollywood actors.

## 4. World Backup Day 2022 observed on 31 March



World Backup Day is marked every year on March 31. The day reminds us to protect our precious digital documents as we've become more reliant on technology. It is a day for people to learn about the increasing role of data in our lives and the importance of regular backups. Originally, World Backup Day began as World Backup Month, by a hard drive company named Maxtor which was later acquired by Seagate Technology.

### Aim of the day:

- The aim of the day is simple, to raise awareness of how to safely backup data to introduce people to the 3-2-1 strategy. This strategy leads the backup campaign and is a solid tried and tested approach that's easy for anyone to adapt.
- 3-2-1 backup is all about having three copies of your data, one on your computer, one on an external storage device and another offsite on a cloud storage solution.
- The great thing about the 3-2-1 backup strategy is that you can adapt it to suit your budget. So if

you're just starting out then your hard drive a cheap external drive and a standard cloud solution can be found relatively inexpensively.

## 5. Belgian Footballer Miguel Van Damme passes away



Veteran Belgian footballer, Miguel Van Damme has passed away aged 28 after a long battle with leukaemia. Van Damme was diagnosed with leukaemia in 2016 and was undergoing treatment for cancer for over five years. During his eight-year professional career, Van Damme played for Cercle Brugge and made 40 appearances for the team.

## 6. International Transgender Day of Visibility 2022



The International Transgender Day of Visibility (TDOV) occurs annually on March 31 to raise awareness of discrimination faced by transgender people worldwide, while also celebrating their contributions to society. The day is dedicated to celebrating transgender

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people and raising awareness of discrimination faced by transgender people worldwide, as well as celebrating their contributions to society.

## History of the Day:

The day was founded by US-based transgender activist Rachel Crandall of Michigan in 2009. As a reaction to the lack of LGBT recognition of transgender people, citing the frustration that the only well-known transgender-centred day was the Transgender Day of Remembrance which mourned the murders of transgender people but did not acknowledge and celebrate living members of the transgender community. The first International Transgender Day of Visibility was held on March 31, 2009. It has since been spearheaded by the U.S.-based youth advocacy organization Trans Student Educational Resources.

## 7. IONS Maritime Exercise 2022 (IMEX-22) concludes in Arabian Sea



The first edition of the Indian Ocean Naval Symposium (IONS) Maritime Exercise 2022 (IMEX-22) was held from March 26 to 30, 2022, in Goa and in the Arabian Sea. The objective of the exercise was to enhance the interoperability of the navies of member nations in Humanitarian Assistance and Disaster Relief (HADR) operations. The exercise is seen as a significant stepping

stone for regional navies to collaborate and respond collectively to natural disasters in the region and paves way for further strengthening regional cooperation.

## About the exercise:

The navies from 15 out of the 25 member nations of IONS, participated in the exercise. The Harbour Phase of IMEX – 22 was held at Marmugao port, Goa on March 26 and 27 while the Sea Phase took place in the Arabian Sea from March 28 to 30, 2022.

## What is IONS?

The Indian Ocean Naval Symposium (IONS) is a series of biennial meetings between the littoral states of the Indian Ocean region, to increase maritime security cooperation, discuss regional maritime issues, and promote friendly relationships among the member states. The forum was established in 2007.

## 8. Cabinet approved \$808 million programme to improve and accelerate the performance of MSME



The government authorised a World Bank-backed programme costing USD808 million on Wednesday to aid and improve the functioning of the country's Micro, Small and Medium Enterprises (MSMEs).

## KEY POINTS:

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- The government said in an official statement that it would support various COVID-19 pandemic-related resilience and recovery interventions of the enterprises and that it would begin in financing at a meeting of the Union Cabinet chaired by Prime Minister Narendra Modi, which envisions a programme called 'Raising and Accelerating MSME Performance' (RAMP) and is supported by a World Bank-assisted central sector scheme, the government said.

- The loan from the World Bank's International Bank for Reconstruction and Development will be for USD500 million, with the remaining \$308 million coming from the Centre, according to the statement.

- The loan from the World Bank's International Bank for Reconstruction and Development will be for 18.5 years, with a 5.5-year grace period.

In addition, the RAMP initiative will work to increase state implementation capability and MSME coverage. It will address the MSME sector's generic and COVID-related challenges by enhancing the impact of existing MSME schemes, particularly on the competitiveness front.

## 9. Prime Minister Narendra Modi virtually attends 5th BIMSTEC Summit



Prime Minister Narendra Modi has participated in the 5th Bay of Bengal Initiative for Multi-

Sectoral Technical and Economic Cooperation (BIMSTEC) Summit through virtual mode. The Summit was hosted by the Government of Sri Lanka, which was the chair nation of BIMSTEC. At the conclusion of the Summit, Thailand took over as chair nation of BIMSTEC. The year 2022 marks the 25th year of the establishment of BIMSTEC.

### Theme of the summit:

The theme of the Summit was "Towards a Resilient Region, Prosperous Economies, Healthy People".

### Key points of the Summit

- During the Summit, leaders witnessed the signing of three BIMSTEC agreements

1. BIMSTEC Convention on Mutual Legal Assistance in Criminal Matters

2. BIMSTEC Memorandum of Understanding on Mutual Cooperation in the field of Diplomatic Training

3. Memorandum of Association on Establishment of BIMSTEC Technology Transfer Facility

- Adoption and signing of the BIMSTEC Charter, which would lead to putting in place a set of rules, a framework and long-term goals. This will help to streamline the operations of BIMSTEC and allow the organisation to enhance its potential.

- Adoption of the 'Master Plan for Transport Connectivity' which lays out a guidance framework for connectivity-related activities in the region in the future.

- Prime Minister of India, Narendra Modi announced that India will provide USD 1 million to the BIMSTEC secretariat to increase its operational budget.

### About the BIMSTEC:

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BIMSTEC is an international organisation of seven South Asian and Southeast Asian nations. These are Bangladesh, Bhutan, India, Myanmar, Nepal, Sri Lanka, and Thailand. The Leadership is rotated in alphabetical order of country names. The permanent secretariat of BIMSTEC is in Dhaka, Bangladesh.

## 10. Banks reported fraud totaling Rs 34,000 crore, according to the Reserve Bank of India.



The Reserve Bank of India (RBI) has fined State Bank of India (the bank) Rs 1 crore (Rupees One Crore Only) for failing to comply with the Reserve Bank of India (Frauds classification and reporting by commercial banks and select FIs) instructions 2016.

### KEY POINTS:

- This penalty was issued in accordance with RBI's authority under section 47A (1) (c) of the Banking Regulation Act, 1949, as well as sections 46(4)(i) and 51(1).
- This action is based on regulatory compliance issues and is not meant to be a judgement on the legitimacy of any transaction or agreement between the bank and its customers.

### Background

- The RBI conducted a review of a customer account held by the bank, and an assessment of

the review report and all accompanying correspondence revealed, among other things, non-compliance with the aforementioned orders to the extent of a delay in reporting fraud in the account to the RBI.

- A notice was given to the bank in response to this, instructing it to show cause why a penalty should not be levied for its failure to comply with the abovementioned orders.

RBI concluded that the charge of non-compliance with the aforesaid RBI directions was substantiated and warranted imposition of monetary penalty, to the extent of non-compliance with the aforesaid directions, after considering the bank's reply to the notice and oral submissions made by the bank during the personal hearing.

### ONE LINER

- **Indian Airforce founded: 08th October 1932;**
- **Indian Airforce Headquarters: New Delhi;**
- **Indian Airforce Chief of Air Staff: Vivek Ram Chaudhari.**
- **SIWI Headquarters Location: Stockholm, Sweden;**
- **Executive Director of SIWI: Torgny Holmgren;**
- **Establishment of SIWI: 1991**
- **The country which has test-fired an intercontinental ballistic missile (ICBM) named Hwasong-17 - North Korea**
- **Gilbert F. Hougbo (Gilbert F. Hougbo) has recently been elected as the 11th Director-General of the organization- International Labor Organization**

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- Recently, the border dispute between Assam and the state which has been going on for 50 years has been resolved - **Meghalaya**
- Reserve Bank of India (RBI) Governor Shaktikanta Das has recently inaugurated the Reserve Bank Innovation Hub (RBIH) in which city- **Bengaluru**
- Rajasthan Day is celebrated on -**30 March**

