



The ACHIEVERS IAS ACADEMY

LANGUAGE - ENGLISH

CURRENT AFFAIRS BOOSTER

04-04- 22

MONDAY



LANGUAGE - ENGLISH

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WORKSHOP ON... GEOGRAPHY FOR 68th BPSC PT



1ST APRIL, 2022
(12:00PM)



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1. RBI extended the deadline for banks to utilise lockable cassettes in ATMs by a year



The Reserve Bank of India has delayed the deadline for banks to use lockable cassettes in their ATMs that can be swapped during cash replenishment by a year, till March 31, 2023. The decision was made after the RBI received representations from various banks and the Indian Banks' Association noting difficulty in achieving the deadline, according to a notification released yesterday.

KEY POINTS:

- It has instructed the banks to establish an internal roadmap that has been approved by the Board in order to meet the extended deadline and submit a quarterly status report, and it has requested the banks' boards to monitor progress to assure compliance.
- Most ATMs are currently replenished via open cash top-ups or by placing cash into the machines on the spot. The RBI requested that this approach be replaced by guaranteeing that lockable cassettes are swapped when currency is replenished in ATMs.
- Previously, banks were expected to begin using lockable cassettes in a gradual way, with at least one-third of their ATMs protected by March 31, 2021. The deadline was later extended until March 31, 2022.

2. Cabinet approves increase in Dearness Allowance/Dearness Relief by 3% to 34%



The Union Cabinet chaired by the Prime Minister, Narendra Modi has approved a hike in Dearness Allowance (DA) to Central Government employees and Dearness Relief (DR) to pensioners by 3 per cent to 34%, over the existing rate of 31% of the Basic Pay/Pension. The hike announced will be effective from January 1, 2022, to compensate for the price rise. The combined impact on the exchequer on account of both Dearness Allowance and Dearness Relief would be Rs. 9,544.50 crore per annum. This increase is in accordance with the accepted formula, based on the recommendations of the 7th Central Pay Commission. The hike will benefit about 47.68 lakh Central Government employees and 68.62 lakh, pensioners.

3. Central Bank of India partnered with Kwik.ID to digitize customer onboarding



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Central Bank of India partnered with ID to implement digital Know Your Customer (KYC), video KYC and eKYC for its network across India. The aim of the partnership is to bring seamless onboarding and provide efficient digital facilities to the customers across India.

ID is India's fastest and first-ever AI-based fully compliant Video KYC solution and a flagship product by Think360.ai. It has the target to digitize 10 million customers' onboarding annually and streamline its end-to-end processes. Central Bank of India had an eight-month-long gruelling evaluation process on technology and product experience followed by a reverse auction commercial round for this selection. This partnership will support the bank in driving its digital transformation agenda and supporting digital finance initiatives championed by the government.

4. Adidas Unveils Official Al Rihla FIFA World Cup Ball for Qatar 2022



Al Rihla – the Official Match Ball for the FIFA World Cup Qatar 2022 has been revealed by Adidas. It is Adidas' 14th World Cup ball, and it is designed to accommodate the fastest game speeds possible, since it flies quicker in flight than any other World Cup ball.

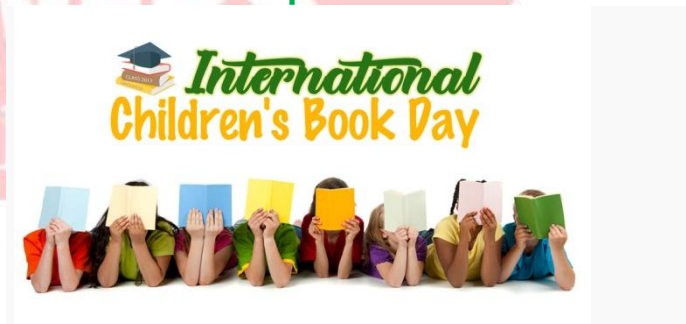
KEY POINTS:

- Al Rihla provides the highest level of precision and reliability on the field of play, having been designed from the inside out utilising data from extensive testing in Adidas labs, wind tunnels, and on-pitch.

- The ball was also created with the environment in mind, with all components carefully considered, and Al Rihla being the first World Cup ball to be constructed entirely of water-based inks and glues.

The game's ever-increasing pace is reflected in the strong, vibrant colour and visuals placed on a pearlescent background, with speed revealing the spectrum of colour to excite players and fans from grassroots to elite levels throughout the world.

5. International Children's Book Day celebrates on 02 April



The International Children's Book Day (ICBD) is organised annually on the 2nd of April since 1967, by the International Board on Books for Young People (IBBY). IBBY is an international non-profit organization, to inspire a love of reading and to call attention to children's books. In 2022, Canada is hosting International Children's Book Day with this chosen theme: "Stories are wings that help you soar every day." Every year, a different international section of

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IBBY hosts a children's books event on or around April 2 (which is the birthday of classic children's book author Hans Christian Andersen). The host country picks a theme and invites a well-known author and illustrator to create a message for children around the world.

6. Anurag Thakur launches logo, mascot jersey & anthem of Khelo India University Games 2021



Union Minister of Youth Affairs and Sports Anurag Singh Thakur and Governor of Karnataka, TC Gehlot launched the logo, jersey, mascot and anthem of the Khelo India University Games 2021 (KIUG 2021) on April 01, 2022, at the Sree Kanteerava Stadium in Bengaluru. The theme song has been composed by Kannada rapper Chandan Shetty. The KIUG 2021 will be held in Karnataka between April 24 and May 3, 2022.

This will be the second edition of KIUG. The first edition was hosted by Odisha in 2020. KIUG 2021 was postponed for 2022 due to the Covid crisis. A Khelo India App for live updates on the Games has also been launched by Karnataka. Around 4500 athletes, representing 20 sports from across the country will participate in the KIUG 2021.

7. Dr. S Raju takes charge as DG of Geological Survey of India



Dr S Raju has taken over as the Director-General of the Geological Survey of India (GSI) with effect from April 01, 2022. He succeeds R. S. Garkhal who superannuated on March 31, 2022. Prior to this, Dr Raju was holding the post of Additional Director General and National Head, Mission-III & IV at GSI HQ.

Dr.S. Raju joined the Geological Survey of India in 1988. During the initial period of his career, he was instrumental in geological mapping of Bundelkhand Granitic Complex in Uttar Pradesh and also executed an investigation on gold mineralization and carried out a geo-environmental appraisal of Jhansi district of Bundelkhand Region, Uttar Pradesh. With his expertise, he has also supplemented in the geology of Tamil Nadu especially, establishing the metamorphic and techtono-magmatic history of the Satyamangalam Group of rocks.

8. Mahesh Verma named as chairperson of NABH



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Vice-Chancellor of Indraprastha University, Mahesh Verma has been appointed as the new chairperson of the National Accreditation Board for Hospitals and Healthcare Providers (NABH). NABH is a constituent board of the Quality Council of India (QCI). This is responsible for setting benchmarks for quality and certifying hospitals and other health facilities. NABH is also a member of the board of the Asian Society for Quality in Healthcare (ASQua).

About the Dr Verma

Dr Verma is a recipient of Padma Shri as well as Dr. B. C. Roy award. He has also received the National Science and Technology award. He is currently the vice-chancellor of Delhi's Guru Gobind Singh Indraprastha University, and Professor Emeritus at Maulana Azad Institute of Dental Sciences. He is the president of the India chapter of the International Association for Disability and Oral Health and the Indian Academy of Restorative Dentistry. He is also the president-elect of the International Association of Dental Research, India Division, and the Indian Society of Dental Research.

9. Axis Bank takes Citibank's India consumer business in a Rs 12,325 crores



Citigroup has announced that Axis Bank will be acquiring Citibank's India consumer business for an amount of USD 1.6 billion (Rs 12,325 crores) in

an all-cash deal. This transaction will be including Citibank India's consumer banking businesses, which include retail banking, credit cards, consumer loans, and wealth management.

After acquiring:

- This transaction will also be including the sale of Citibank's non-banking financial company consumer business, Citicorp Finance (India) Limited, which comprises a financing business that is asset-backed and also includes construction equipment and commercial vehicle loans, and a portfolio of personal loans.
- It is an exchange of assets or a single asset for cash and no other monetary means, such as exchange of stocks or financing are used. The most common way of settling all-cash deal are wire transfers or check and the physical form of cash is generally avoided.

10. UP become India's top vegetable producer



Uttar Pradesh has become the top producer of vegetables, getting back its first position by demoting West Bengal to the second position, with a difference of a million tonnes in production in 2021–22 Crop Year (CY) (July–June), after two years since 2020.

Key points

- Vegetable production in Uttar Pradesh is expected to be 29.58 million tonnes (mt) in the

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2021–22 crop year (July–June), down from 29.16 mt in 2020–21, while West Bengal output is expected to dip to 28.23 mt in 2021–22 from 30.33 mt in 2020–21.

• Other top producers of vegetables as per the data in the current year 2021–22 include Madhya Pradesh at 20.59 mt, Bihar at 17.77 mt and Maharashtra at 16.78 mt.

Top fruit producer:

• Andhra Pradesh remains the top fruit producer. India's horticulture output is likely to drop marginally by 0.4% to 333.25 mt in 2021–22 from the previous year (2020–21) as production of vegetables, spices, and plantation crops is set to decline.

• In 2021–22, Andhra Pradesh is expected to produce 18.01 million tonnes of fruit, up from 17.7 million tonnes in 2020–21. Maharashtra is anticipated to produce 12.3 million tonnes of fruit, up from 11.74 million tonnes in 2020–21.

ONE LINER

- Central Bank of India Founded: **21 December 1911;**
- Central Bank of India Headquarters: **Mumbai, Maharashtra;**
- Central Bank of India MD & CEO: **Matam Venkata Rao;**
- Central Bank of India Tagline: **'Central' to you since 1911.**
- International Board on Books for Young People Founder: **Jella Lepman.**
- International Board on Books for Young People Founded: **1953, Zürich, Switzerland.**
- International Board on Books for Young People Headquarters: **Basel, Switzerland.**

- NABH Founded: **2006, India;**
- NABH Headquarters: **New Delhi.**
- Axis Bank Founded: **3 December 1993;**
- Axis Bank Headquarters: **Mumbai;**
- Axis Bank MD & CEO: **Amitabh Chaudhary;**
- Axis Bank Chairperson: **Shri Rakesh Makhija;**
- Axis Bank Tagline: **Badhti Ka Naam Zindagi.**